

<b>DATE: 25/10/23</b>	<b>STD.: XI I SEMESTER EXAM</b>	<b>SUB: BK</b>	<b>MARKS: 50</b>	<b>TIME: 2.00 H<sup>r</sup></b>	<b>TEST NO.#</b>
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**NOTE: 1. Q.NO. 1 IS COMPULSORY.**

**2. ATTEMPT ANY 3 QUESTIONS FROM Q.NO. 2,3,4,5**

**1. Journalise the following transactions in the books of Gada Electronics (20)**

2021

- July 1 Jethalal started business with Cash ₹ 60,000, Stock of Goods ₹ 30,000 and borrowed loan from his friend Bhide ₹ 40,000
- 2 Placed an order with Tarak for Purchase of Goods for ₹ 20,000 @ 18% GST
- 3 Deposited Cash into Dena Bank ₹ 30,000
- 7 Tarak executed the order which was placed on 2<sup>nd</sup> July 2021
- 8 Sold goods for ₹ 30,000 @ GST 18% to Papatlal
- 10 Goods of ₹ 5,000 distributed as free samples to Babita
- 13 Paid Electricity Charges ₹ 1,000 by cheque
- 14 Purchased goods from Goli worth ₹ 40,000 @ 10% Trade Discount and 5% Cash Discount. Half amount paid by Cash and remaining by Cheque
- 16 Purchased Motor Car from Hathi of ₹ 30,000 @5% GST and paid by cheque
- 19 Purchased Shares of Baga Industries Ltd. ₹ 10,000 into our Demat Account
- 22 Sold goods to Iyer worth ₹ 50,000 @ 10% Trade Discount and 10% Cash Discount & 1/3<sup>rd</sup> amount paid by Cash and 1/3<sup>rd</sup> amount paid by Cheque
- 24 Withdrawn ₹ 5,000 for Tapu's College Fees
- 30 Paid for Stationery ₹ 800 by cheque and Taxi Fare ₹ 200 by cash

**2. Prepare Two Column Cash Book of Bhavik Traders (10)**

2020 April

1. Started business with Cash ₹ 40,000
2. Cash deposited into Bank of India ₹ 25,000
5. Cash Purchases ₹ 10,000
8. Sold goods for ₹ 40,000 at 10% Trade Discount
10. Paid Rent ₹ 5,000 by Cheque
13. Sold Goods to Dipesh ₹ 20,000 on Credit
16. Received Bearer Cheque from Dipesh ₹ 20,000
20. Received Commission ₹ 7,000 by Cheque
21. Dipesh's cheque deposited into bank
23. Paid Salary ₹ 8,000 by Cash and Wages ₹ 5,000 by Cheque
25. Dipesh's Cheque returned dishonoured
27. Withdrew from bank for office use 2,000 and domestic use ₹ 4,000
30. Deposited Cash into bank in excess of ₹ 2,000

**3. Enter the following transactions of Reliance digital in Purchase Book, Sales Book, Purchase return Book and Sales Return Book (10)**

2021 July

1. Sold Goods to Mehul Traders ₹ 40,000 @ 10 % Trade Discount
4. Purchased Goods from Aamir Enterprises ₹ 20,000 @ 5% Trade Discount
7. Cash Purchases ₹ 5,000 and Cash Sales ₹ 2,000
9. Purchased Goods from Tiger Traders ₹ 20,000 and paid half amount by Cash
12. Sold half of the Goods purchased on 4<sup>th</sup> July to Katrina at a profit of 20% on Cost
14. Sent a debit note to Tiger Traders ₹ 1,000
17. Goods returned by Mehul Traders ₹ 3,000 (Gross)
18. Purchased Furniture from Kapil ₹ 20,000 @ 15% Trade Discount
20. Purchased Goods from Hrithik Traders ₹ 40,000 and sold the same to Kajol Enterprises @ 25% profit on cost.
23. Purchased Goods from Juhi Traders ₹ 60,000 @ 5% Trade Discount
24. Kajol Enterprises returned goods worth ₹ 5,000 and same were returned to Hrithik Traders.
25. Goods returned to Juhi Traders ₹ 4,000 (Gross)

**4. From the following transactions prepare Raja's A/c in the books of Ravi & Ravi's A/c in the books of Raja. (10)**

- 2011 Jan
- 1 Raja's A/c shows Debit balance ₹ 1,550 in the books of Ravi.
  - 2 Sold goods to Raja ₹ 2,000 at 5% T.D.
  - 5 Received cash from Raja ₹ 500.
  - 8 Returned goods from Raja ₹ 700.
  - 9 Received ₹ 2,000 from Raja in full settlement of his account.

**5. Develop an Accounting Equation from the following transactions (10)**

		₹
(i)	Sohan commenced business with cash	80,000
(ii)	Purchased goods for cash	40,000
(iii)	Purchased goods on credit from ram	20,000
(iv)	Sold goods (costing ₹ 10,000) for	12,000
(v)	Bought furniture on credit from shyam	20,000
(vi)	Paid cash to ram	15,000
(vii)	Salary paid	5,000
(viii)	Depreciation provided on furniture	1000